

2022 RETIREMENT PLAN LIMITS



Atlantic
Pension
Services

The Internal Revenue Service just released the cost-of-living adjustments for various retirement plan limitations that will take effect on January 1, 2022.

	For Calendar Year	
	2021	2022
Maximum Defined Benefit Plan Benefit (IRC §415(b)) <i>(applies to limitation years ending in indicated year)</i>	\$230,000	\$245,000
Maximum Defined Contribution Annual Addition (IRC §415(c)) <i>(applies to limitation years ending in indicated year)</i>	\$58,000	\$61,000
Social Security Taxable Wage Base <i>(applies to calendar year)</i>	\$142,800	\$147,000
Salary Deferral Limit (IRC §402(g)) <i>(applies to calendar year)</i>	\$19,500	\$20,500
Catch-up Limit for 401(k), 403(b), 457 plans <i>(applies to calendar year)</i>	\$6,500	\$6,500 (NC)
HCE Compensation <i>(applies to look back years in indicated year)</i>	\$130,000	\$135,000
Maximum Compensation for Retirement Plan Purposes (IRC §401(a)(17)) <i>(applies to plan years beginning in indicated year)</i>	\$290,000	\$305,000
Key Employee: Officer <i>(applies to the determination date in indicated year)</i>	\$185,000	\$200,000
457(b) Contribution Limit	\$19,500	\$20,500
SIMPLE Salary Deferral Limit	\$13,500	\$14,000
SIMPLE Catch-up Limit	\$3,000	\$3,000 (NC)
IRA Contribution Limit	\$6,000	\$6,000 (NC)
IRA Catch-up Limit	\$1,000	\$1,000 (NC)
SEP Threshold	\$650	\$650 (NC)

(NC) = No Change from 2021